

MEDCHAL BRANCH

Ref: HYD/MEDCHAL/ 30841570000367

Date: 30/07/2021

To,

Borrower:

Sri.Mahankali Srinivas
S/o.M Krishna
Prajay Engineering syndicate
Block No.3, Plot No.7,
Kompally
Hyderabad

Guarantors:

Sri L Srinivasa Rao
S/o.Gambhir Rao
Block No.5, Flat No.401, 402
Prajay Apartments
Kompally, Quthbulapur Mandal
Hyderabad

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Medchal Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Medchal Branch, of Canara Bank.

Sri.Mahankali Srinivas

S/o.M Krishna

Prajay Engineering syndicate

Block No.3, Plot No.7,

Kompally

Hyderabad

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

Dear Sir,

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

As you are aware, I on behalf of Canara Bank, Medchal Branch have taken possession of the assets. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Yours faithfully,

[Signature]

प्रबंधक/मुख्य प्रबंधक

AUTHORISED OFFICER

मेडचल एम्प्लॉयमेंट्स प्राइवेट लिमिटेड

कानरा बैंक

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

ENCLOSURE – SALE NOTICE
You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

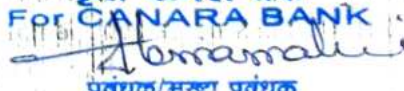
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Medchal Main Branch of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/07/2021 for recovery of Rs. 40,42,056.75/- (Contractual dues as on 28.06.2021) due to the Medchal Main Branch of Canara Bank from Sri Mahankali Srinivas.

- The reserve price will be Rs. 11,17,000/- (Rupees Eleven Lakhs and Seventeen Thousand only) and the earnest money deposit will be Rs. 1,11,700/- (One Lakh Eleven Thousand Seven Hundred Only). The Earnest Money Deposit shall be deposited on or before 17/08/2021 at 5:00pm.

Details and full description of the property.	
All that part and parcel of the property consisting of Flat No. 201 (2nd Floor), in Tirumala Apartment With a Plinth Area of 704.00 Sq. Ft (inclusive of Common area and scooter parking) with individual share of land admeasuring 16.66 Sq. Yards (Out of 300 Sq. Yards) on of Plot no 30, Survey No. 88, Prem Nagar, situated at Medchal Village with in the registration sub-district Medchal and District Medchal. Bounded On the North by : Passage On the South by : Open to sky On the East by : Flat no 202 On the West by : open to Sky	The reserve price will be <u>Rs. 11,17,000/- (Rupees Eleven Lakhs and Seventeen Thousand only)</u> and the earnest money deposit will be <u>Rs. 1,11,700/- (One Lakh Eleven Thousand Seven Hundred Only)</u>. The Earnest Money Deposit shall be deposited on or before <u>17/08/2021 at 5:00pm</u>.

* No Known Encumbrances to the Knowledge of the Bank.
 * The Property is under physical possession of the bank.
 For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Smt.Hemamalini, Medchal Branch, Canara Bank, Ph. No. 9440905081 during office hours on any working day.

On the North by : Passage
 On the South by : Open to sky
 Date: 30/07/2021
 Place: Medchal
 On the West by : open to Sky

युक्ते केनरा बैंक
 For CANARA BANK

 प्रबंधक/मुख्य प्रबंधक
 Authorised Officer/ager
 मेडचल, मेडचल मालाजिरी जिला
 Medchal, Medchal Malkajgiri Dt.

- * No Known Encumbrances to the Knowledge of the Bank.
- * The Property is under physical possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Smt.Hemamalini, Medchal Branch, Canara Bank, Ph. No. 9440905081 during office hours on any working day.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30/07/2021

2. Name and Address of the Secured Creditor :

Canara Bank, Medical Branch

Name and Address of the Borrower(s)/ Guarantor(s) :

Sri Mahankali Srinivas

S/o M Krishna

Prajay Engineering syndicate

Block No.3, Plot No.7,

Kompally

Hyderabad

Guarantors:

Sri L Srinivasa Rao

S/o Gambhir Rao

Block No.5, Flat No.401, 402

Prajay Apartments

Kompally, Quthbulapur Mandal

Hyderabad

2. Name and Address of the Secured Creditor

Canara Bank, Medical Branch

1. Total Contractual liabilities as on (28/06/2021): Rs. 40,42,056.75/-, plus unapplied interest w.e.f 28/06/2021 and Bank charges. The amounts

remitted after issuance of Demand notice are

duly accounted.

Guarantors:

Online Electronic Bidding

M/s. CANBANK COMPUTER SERVICES LTD

No.218, J P Royale, 1st Floor, Sampige Road,

2nd Main, Near-Market, Malleswaram, Bengaluru

Karnataka - 560003, Contact No.+91 080 2346 9661,

Mobile No.944805621, 8553643144,

e-mail: eauton@ccsl.co.in

20/08/2021, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes duration

each till the conclusion of the sale) get. The amounts

Online

Rs. 11,17,000/- (Rupees Eleven Lakh Seventeen

Thousand only))

Online Electronic Bidding through the website

https://indianbankseaction.com. Bidders are advised to go through the website for detailed terms

before taking part in the e-auction sale proceedings.

e-mail: eauton@ccsl.co.in

(d) Place of Auction

Online

Reserve Price

Rs. 11,17,000/- (Rupees Eleven Lakh Seventeen

(a) Mode of Auction

Online

(b) Details of Auction service provider

M/s. CANBANK COMPUTER SERVICES LTD

Other terms and conditions:

a) Auction/bidding shall be only through

Online Electronic Bidding through the website

https://indianbankseaction.com. Bidders are advised to go through the website for detailed terms

before taking part in the e-auction sale proceedings.

e-mail: eauton@ccsl.co.in

(c) Date & Time of Auction

20/08/2021, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes duration

each till the conclusion of the sale)

(d) Place of Auction

Online

- b) The property can be inspected with Prior Appointment with Authorised Officer, on 16/08/2021 between 11:00AM and 3:00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Medchal Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Regional Office, Hyderabad A/c No 6934295000001 IFSC Code NO ANR00008934 on or before 17/08/2021 5:00PM.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J.P. Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003. Contact No: +91 080 2346 9661, Mobile No: 9444805621, 8553643144, e-mail: eauction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17/08/2021 5:00 PM to Canara Bank, Medchal Branch, by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of Transfer to credit of account of Canara Bank, Regional Office, Hyderabad A/c No 6934295000001 IFSC Code NO ANR00008934.
 - iii. Bidders Name, Contact No, Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J.P. Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003. Contact No: +91 080 2346 9661, Mobile No: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/- The bidder who submits the highest bid (above the Reserve price) on closure of Online auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - ii. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

No. +91 080 2346 9661, Mobile No: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in

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k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office - Hyderabad III or Medchal branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Smt P.Hemamalini, Medchal Main Branch, Canara Bank, Ph No: 08418-220567 e-mail id:cb13084@canarabank.com (OR) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka - 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.

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SPECIAL INSTRUCTION/CAUTION Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully. Not have access to the internet, they are requested to make arrangements to participate in the auction successfully. They can approach concerned Regional Office - Hyderabad III or Medchal branch who, as a facilitating centre, shall make necessary arrangements.

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